

PANCREATIC CANCER EUROPE

FINANCIAL REPORT 2018

General Assembly teleconference

11 March 2019

Teleconference

This document is the financial report for the activities performed by Pancreatic Cancer Europe in 2018. It presents the various income sources and the different expenses related to the activities of Pancreatic Cancer Europe in its first two sections. The data is gathered in a table in section III. Finally, the last section is a forecast of the year 2019 with estimated costs for the events and activities that Pancreatic Cancer Europe will undertake.

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I. Income

Four companies funded the association in 2018:

- Celgene
- Shire
- Mylan
- Terumo BCT

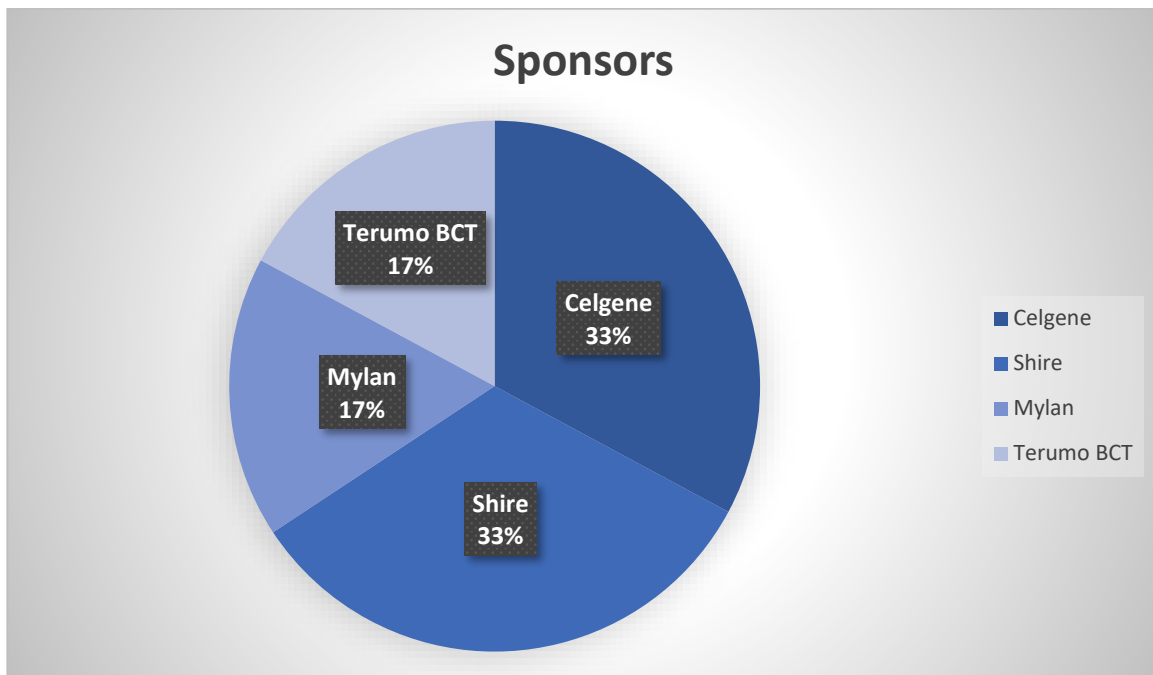
There were two levels of sponsorship:

- **Gold** sponsors: Celgene, Shire
- **Silver** sponsors: Mylan, Terumo BCT

Revenue breakdown

Gold sponsors	
Celgene	57,500€
Shire	57,500€
Silver sponsors	
Mylan	30,000€
Terumo BCT	30,000€
TOTAL	175,000€

The revenue of the association was thus composed of industry funding at 100%, split as follows:



II. Expenses

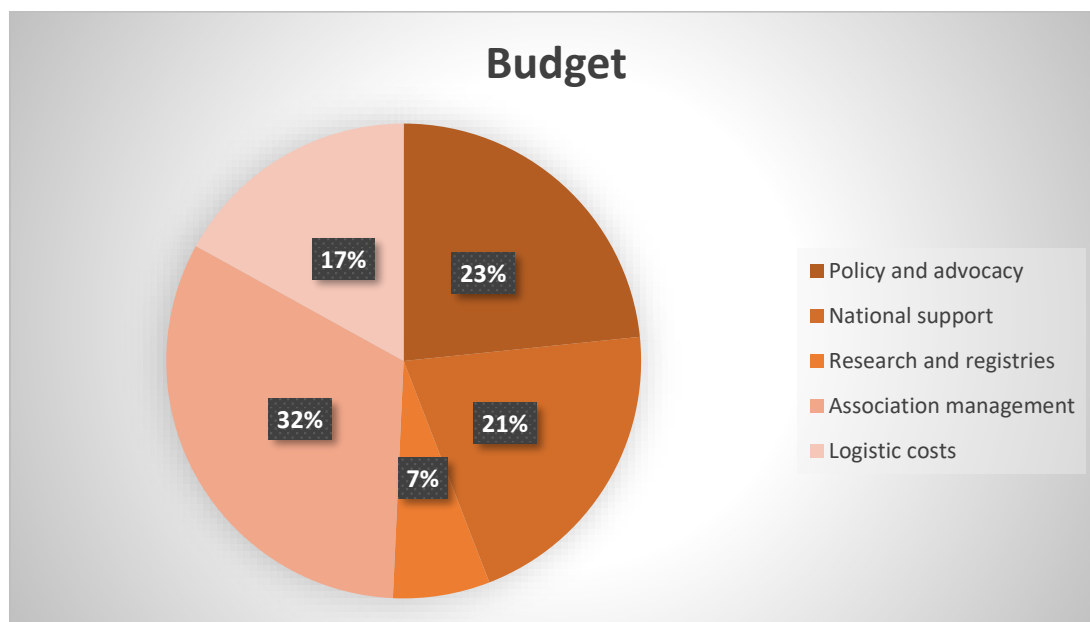
The total budget of the association in 2018 was of **171.709€**, thus a stable budget compared to 2017 (171.146,18€).

Activities

In 2018, the budget of Pancreatic Cancer Europe was based on 4 main pillars:

- Policy and advocacy → 34,600€
 - National support and awareness → 30,700€
 - Research and registries → 9,770€
 - Management of the association → 47,830€
- ➔ Total: 122,900€

The budget described above does not include the logistic costs.



*As the activities contained in these four pillars were performed by RPP, the delegate to the day-to-day management of the association, VAT at the Belgian rate of 21% was added to the total cost, amounting to **148,709€** in total.*

Logistic costs

In addition to this budget allocated to PCE activities and management, a total of 25,000€ was foreseen to cover the logistic costs and expenses of the association. The actual amount spent on logistics for the whole year was 25,109.75€.

Logistic costs overview

The PCE activities that incurred logistic costs are:

- The Pancreatic Cancer Advocacy Workshop, 22-23 March 2018, in Madrid (Spain)
- The Board meeting, 21 June 2018, in Barcelona (Spain)
- The General Assembly Meeting, 21 June 2018, in Barcelona (Spain)
- The Liquid Biopsy Workshop, 22 June, in Barcelona (Spain)
- The PCE Stand at ESMO GI, 19-23 June, in Barcelona (Spain)
- The Board meeting, 10 October 2018, in Brussels (Belgium)
- The European Parliament event, 10 October 2018, in Brussels (Belgium)

Added to that, bank fees amounted to 128.85€ in 2018.

III. Financial report

ASSETS		31/12/2017
Current assets		32.178,91
<u>IX. Available assets</u>		<u>32.178,91</u>
ING 1752	550000	32.178,91
TOTAL ASSETS		32.178,91

LIABILITIES		31/12/2017
Equity		31.024,31
<u>V. Retained earnings</u>		<u>31.024,31</u>
Retained earnings	140000	31.024,31
Liabilities		102,20
<u>IX. Amounts payable within one year</u>		<u>102,20</u>
C. Trade payables		102,20
1. Suppliers		<u>102,20</u>
Suppliers		102,20
Invoices to be received	444000	102,20
TOTAL LIABILITIES		31,125.51

Benefit: 1.052,40

EXPENSES		31/12/2018
II. Cost of sales and operating charges		173.818,75€
<u>B. Services and other goods</u>		<u>173.818,75€</u>
Association management	612000	148.709,00
Hotel	614000	15.060,35
Travel expenses (metro, bus)	614200	25,30
Travel expenses (taxi, parking)	614205	999,09
Travel expenses (flight, train)	614206	6.501,30
Postage	614500	9,60
Restaurant and catering	614600	1.153,59
Legal publication	614700	129,35
<u>V. Financial charges</u>		<u>128,85</u>

C. Other financial charges		128.85
Bank fees	656000	128.85
TOTAL EXPENSES		173.947,60

INCOME		31/12/2017
I. Sales and services		175.000,00
A. <u>REVENUE</u>		<u>175.000,00</u>
Subscriptions	700000	175.000,00
TOTAL INCOME		175.000,00

Benefit: 1.052,40

IV. Forecast and budget for 2019

Milestone 1: Targeted policies on pancreatic cancer	48,410€
Drafting of a European Parliament election manifesto	
EP Manifesto campaign - Part 1: Identification and tracking of candidates in 2 countries + specific candidates	
EP Manifesto campaign - Part 2: Outreach to political parties and groups at EU level (1 or 2 parties)	
EP Manifesto campaign - Part 3: Outreach to candidates / MEPs to get endorsement on the manifesto (2 countries / 2 parties)	
Heatmap - part 2: Integration of 10 more countries over the year	
Heatmap - part 3: Annual report interpreting results and evolution - to be presented in June (ESMO GI)	
Continued outreach to Perm Reps to seek buy in for Presidency agenda placement (including Strasbourg sessions) - Budget continuity with 2018 budget	
Opportunistic placement of PC in EP policies, work on PQs, Consultations etc. - Budget continuity with 2018 budget	
Milestone 2: Continue raising awareness at national level and spreading the word in countries with strong presence and will	25,740€
Development of a quarterly newsletter on national activities (National support WS)	
Organisation of the Pancreatic Cancer Advocacy Workshop - 2nd edition (logistics, content, moderation and follow up)	
Translation of the inequality report's executive summary in 3 languages	
Translation of the PCE awareness brochures in 10 languages	
Milestone 3: Consolidate and coordinate research projects on pancreatic cancer in Europe	32,790€
Organisation of a Research international event	
Creation of an online research database, hosted on the PCE Website and Set up of the PC Research Directory	
Management of Early Career Investigators grants	
Organisation of a Registries meeting	
Milestone 4: Communication activities	12,190€
Social media management, including targeted communications plans around awareness days (diabetes, alcohol, tobacco, etc.)	
Promotion of PCE during external congresses (ESMO GI, EAPM, ESMO, etc.): logistics, communications with organisation committees, communications to members, etc.	
Regular updates of the website	
Milestone 5: Management and consolidation of the association	18,710€
2 Platform TCs during the year	

10 monthly board TCs	
Two bi-annual board meetings	
Annual general assembly meeting	
Management of administrative processes (accounting, legal fees, activity and financial reporting)	

Activities that will incur logistic costs in 2019:

- The 2nd edition of the Pancreatic Cancer Advocacy workshop (April 2019) in Rome (Italy)
- The AGM (July 2019) in Barcelona (Spain)
- The 1st board meeting (July 2019) in Barcelona (Spain)
- The research event (June or July 2019) – location to be confirmed
- The 2nd board meeting (November 2019) – location to be confirmed
- The participation of board members to external events

Foreseen revenue

Gold sponsors	
Celgene	57,500€
Servier	57,500€
Silver sponsors	
Mylan	30,000€
Terumo BCT	30,000€
Halozyme	30,000€
TOTAL	205,000€

SIGNATURE

DATE